

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**For calendar year 2022 or tax year beginning** , **2022**, and ending , **20**

Name of foundation <b>BAXTER TRUST C/O PRIVATE FOUNDATION SERVICES</b>		<b>A Employer identification number</b> 76-0174893
Number and street (or P.O. box number if mail is not delivered to street address) 4265 SAN FELIPE	Room/suite 1100	<b>B Telephone number (see instructions)</b> 7139606166
City or town, state or province, country, and ZIP or foreign postal code HOUSTON TX 77027		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 48,678,031.	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	1.	1.		
	<b>4</b> Dividends and interest from securities	1,069,432.	1,069,432.		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,442,579.	L-6a Stmt		
	<b>b</b> Gross sales price for all assets on line 6a 5,049,582.				
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,442,579.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule) See Stmt	68,746.	149,414.			
<b>12 Total.</b> Add lines 1 through 11	2,580,758.	2,661,426.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	205,000.	10,250.		194,750.
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule) L-16b Stmt	7,030.	0.		7,030.
	<b>c</b> Other professional fees (attach schedule) L-16c Stmt	133,724.	71,174.		62,550.
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions) See Stmt	183,304.	27,537.		11,482.
	<b>19</b> Depreciation (attach schedule) and depletion	10,305.	10,305.		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) See Stmt	147,985.	135,380.		12,605.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	687,348.	254,646.		288,417.
	<b>25</b> Contributions, gifts, grants paid	2,558,200.			2,558,200.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	3,245,548.	254,646.		2,846,617.	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-664,790.				
<b>b Net investment income</b> (if negative, enter -0-)		2,406,780.			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1.		
	<b>2</b> Savings and temporary cash investments . . . . .	6,359.	70,958.	70,958.
	<b>3</b> Accounts receivable Less: allowance for doubtful accounts			
	<b>4</b> Pledges receivable Less: allowance for doubtful accounts			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) Less: allowance for doubtful accounts			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) L-10b Stmt	42,918,625.	41,977,116.	43,126,366.
	<b>c</b> Investments—corporate bonds (attach schedule) L-10c Stmt	5,399,081.	5,040,055.	4,347,268.
	<b>11</b> Investments—land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)			
<b>15</b> Other assets (describe L-15 Stmt)	76,647.	728,463.	1,133,439.	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	48,400,713.	47,816,592.	48,678,031.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input checked="" type="checkbox"/>			
	<b>24</b> Net assets without donor restrictions . . . . .	48,400,713.	47,816,592.	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input type="checkbox"/>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	48,400,713.	47,816,592.		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	48,400,713.	47,816,592.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	48,400,713.
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	-664,790.
<b>3</b> Other increases not included in line 2 (itemize) See Statement		<b>3</b>	80,669.
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	47,816,592.
<b>5</b> Decreases not included in line 2 (itemize)		<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .		<b>6</b>	47,816,592.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	VANGUARD LTCC	P	12/30/2021	12/31/2022
<b>b</b>	VANGUARD CAPITAL GAINS DIVIDENDS	P	12/30/2021	12/31/2022
<b>c</b>	VANGUARD HARBOURVEST	P	12/30/2021	12/31/2022
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>	3,863,139.	3,594,132.	269,007.	
<b>b</b>	1,186,443.	0.	1,186,443.	
<b>c</b>	0.	12,871.	-12,871.	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			269,007.	
<b>b</b>			1,186,443.	
<b>c</b>			-12,871.	
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	<b>2</b>	1,442,579.	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>		

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	<b>1</b>	33,454.
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.
<b>3</b>	Add lines 1 and 2	<b>3</b>	33,454.
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	33,454.
<b>6</b>	Credits/Payments:		
<b>a</b>	2022 estimated tax payments and 2021 overpayment credited to 2022	<b>6a</b>	93,200.
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	25,000.
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	118,200.
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	84,746.
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> 35,000. <b>Refunded</b>	<b>11</b>	49,746.

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ <u>0.</u> <b>(2)</b> On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions.		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
<b>14</b> The books are in care of <u>PRIVATE FOUNDATION SERVICES</u> Telephone no. <u>(713) 337-1695</u> Located at <u>4265 SAN FELIPE, SUITE 1100 HOUSTON TX</u> ZIP+4 <u>77027</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>		
<b>16</b> At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	X
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	X
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	X
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	X
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	X
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	X
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	<b>1d</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? . . . . .	<b>2a</b>	X
If "Yes," list the years 20 ____ , 20 ____ , 20 ____ , 20 ____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. 20 ____ , 20 ____ , 20 ____ , 20 ____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? . . . . .	<b>4b</b>	X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN STEWART 4265 SAN FELIPE, SUITE 1100 HOUSTON TX 77027	TRUSTEE 1.00	0.		
SONJA GEE 4265 SAN FELIPE, SUITE 1100 HOUSTON TX 77027	TRUSTEE 1.00	0.		
THAO COSTIS 4265 SAN FELIPE, SUITE 1100 HOUSTON TX 77027	TRUSTEE 1.00	0.		
See Statement	41.00	205,000.		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 . . . . . 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

**Total** number of others receiving over \$50,000 for professional services . . . . . 0

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	0.
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
N/A	0.
2	
3	
<b>Total.</b> Add lines 1 through 3 . . . . .	0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	52,223,658.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	181,662.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	1,133,439.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	53,538,759.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	53,538,759.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	803,081.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	52,735,678.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 . . . . .	<b>6</b>	2,636,784.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6 . . . . .	<b>1</b>	2,636,784.
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5 . . . . .	<b>2a</b>	33,454.
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	33,454.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	2,603,330.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2,603,330.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	2,603,330.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	2,846,617.
<b>b</b>	Program-related investments—total from Part VIII-B . . . . .	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	2,846,617.

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				2,603,330.
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only . . . . .			2,549,032.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017 . . . . .				
<b>b</b> From 2018 . . . . .				
<b>c</b> From 2019 . . . . .				
<b>d</b> From 2020 . . . . .				
<b>e</b> From 2021 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ 2,846,617.				
<b>a</b> Applied to 2021, but not more than line 2a .			2,549,032.	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2022 distributable amount . . . . .				297,585.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 . . . . .				2,305,745.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018 . . . . .				0.
<b>b</b> Excess from 2019 . . . . .				0.
<b>c</b> Excess from 2020 . . . . .				0.
<b>d</b> Excess from 2021 . . . . .				0.
<b>e</b> Excess from 2022 . . . . .				0.

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter <sup>2</sup> / <sub>3</sub> of minimum investment return shown in Part IX, line 6, for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
  - a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE
  - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

  - a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
  - b** The form in which applications should be submitted and information and materials they should include:
  - c** Any submission deadlines:
  - d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ANGELA HOUSE 6725 REED ROAD HOUSTON TX 77087		PC	PSYCHOTHERAPY SERVICES AND GENERAL FUNDING	40,000.
ATTACK POVERTY 3727 GREENBRIAR, SUITE 100 STAFFORD TX 77477		PC	ATTACKING POVERTY IN FORT BEND COUNTY	50,000.
CAMP CHO-YEH 2200 S. WASHINGTON AVE. LIVINGSTON TX 77351		PC	MORE LIVES, MORE DEEPLY EXPANSION PROJECT	50,000.
CAREER AND RECOVERY RESOURCES, INC. 2525 SAN JACINTO HOUSTON TX 77002		PC	UPRISE ENTERPRISE - EMPLOYMENT TO EMPOWERMENT	50,000.
CATHOLIC CHARITIES OF THE ARCHDIOCES OF GALVESTON-HOUSTON 2900 LOUISIANA ST. HOUSTON TX 77006		PC	AFGHAN REFUGEE WORK AUTHORIZATION ASSISTANCE PROJECT	50,000.
CHAMPIONS WITHIN FOUNDATION d/b/a CHAMPION INSTITUTE 7322 SOUTHWEST FREEWAY, SUITE 730 HOUSTON TX 77074		PC	CHAMPION BUILDING	50,000.
CHERISH OUR CHILDREN INTL. d/b/a CHERISH OUR CHILDREN, INC. 448 W. 19TH ST. HOUSTON TX 77008		PC	EXPANSION OF THE GEMS PROGRAM	50,000.
CHRISTUS FOUNDATION FOR HEALTHCARE P.O. BOX 1919 HOUSTON TX 77251-1919		PC	CHRISTUS ST. MARY'S CLINIC ORGANIZATIONAL SUPPORT	75,000.
COMMUNITY FAMILY CENTERS-CENTROS FAMILIARES DE LA COMUNIDAD 7524 AVENUE E HOUSTON TX 77012		PC	DEVELOPMENT DEPARTMENT TRANSITION	72,000.
See Statement				
<b>Total</b>				<b>3a</b> 2,558,200.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.





**Form 990-PF: Return of Private Foundation****Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
COOLXDAD INC. 2368 RICE BLVD. #109 HOUSTON, TX 77005		PC	GENERAL OPERATING BUDGET	25,000.
COVENANT HOUSE TEXAS 1111 LOVETT BLVD. HOUSTON, TX 77006		PC	BUILDING FOR LIFE CAMPAIGN	100,000.
CRC RETREAT PARTNERS, INC. d/b/a CHRISTIAN RENEWAL CENTER 1515 HUGHES RD. DICKINSON, TX 77539		PC	RENOVATIONS AT CRC	50,000.
CRISTO REY JESUIT COLLEGE PREPARATORY SCHOOL OF HOUSTON 6700 MOUNT CARMEL ST. HOUSTON, TX 77087		PC	CLOSING THE COVID-19 GAP	25,000.
CY-HOPE, INC. 12715 TELGE ROAD CYPRESS, TX 77429		PC	GENERAL OPERATING SUPPORT FOR PROGRAMS SUPPORTING ECONOMICALLY DISADVANTAGED STUDENTS IN NW HARRIS AND WALLER COUNTIES	100,000.
EIGHT MILLION STORIES, INC. P.O. BOX 10557 HOUSTON, TX 77206		PC	EIGHT MILLION STORIES	50,000.
ETOLLE ACADEMY, INC. d/b/a ETOLLE ACADEMY CHARTER SCHOOL 6648 HORNWOOD DR. HOUSTON, TX 77074		PC	GENERAL OPERATING SUPPORT	100,000.
FAM INTENTIONAL COMMUNITY d/b/a FAM HOUSTON 5200 WILLOWBEND BLVD. HOUSTON, TX 77096		PC	GENERAL OPERATING ASSISTANCE	25,000.
FRONTLINE RESPONSE INTERNATIONAL, INC. 2585 GRESHAM ROAD ALANTA, GA 30316		PC	HOUSTON EMERGENCY SAFE HOME FOR SEX TRAFFICKING WOMAN	75,000.
FULLER LIFE INSTITUTE d/b/a FULLER LIFE FAMILY THERAPY INSTITUTE 4545 BISSONET, SUITE 289 BELLAIRE, TX 77401		PC	EXECUTIVE DIRECTOR CONSULTATION TEAM PROJECT	50,000.
HIS FATHER'S HEART MINISTRIES 2103 N. MAIN ST. HOUSTON, TX 77009		PC	THE JOURNEY INTO HIS FATHER'S HEART	30,000.
HOUSTON COMMUNITY LAND TRUST P.O. BOX 8056 HOUSTON, TX 77004		PC	HOMEBUYER CHOICE PROGRAM	50,000.
HOUSTON REVISION 6856 BELLAIRE BLVD. HOUSTON, TX 77074		PC	DROP-IN CENTER	60,000.
HOUSTON WELCOMES REFUGEES 946 WEST 17TH STREET HOUSTON, TX 77008		PC	HIRING PROGRAM STAFF	75,000.

**Form 990-PF: Return of Private Foundation****Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
JERUSALEM PEACEBUILDERS, INC. 6221 MAIN ST. HOUSTON, TX 77030		PC	CONNECTING THE PROPHETIC CITY: YOUTH AND INTERFAITH PEACEBUILDING	25,000.
JEWISH FAMILY SERVICES 4131 S. BRAESWOOD BLVD. HOUSTON, TX 77025		PC	CAPACITY BUILDING FOR EMPLOYMENT SERVICES	50,000.
JUSTICE FORWARD 515 CAROLINE ST. HOUSTON, TX 77002		PC	GROWING JUSTICE: EXPANSION INTO FORT BEND COUNTY	25,000.
KIDS MEALS, INC. 330 GARDEN OAK BLVD. HOUSTON, TX 77018		PC	KIDS MEALS BUILDING HOPE CAMPAIGN	25,000.
MISSION PRE-BORN d/b/a PRE-BORN! 13206 BOCA RATON HOUSTON, TX 77069		PC	PROJECT ARROW HOUSTON	50,000.
MY CONNECT COMMUNITY INC. d/b/a CONNECT COMMUNITY 6700 BELLAIRE BOULEVARD HOUSTON, TX 77074		PC	HTX SEWN GOODS - COHORT II	75,000.
NEIGHBORS IN ACTION, INC. 7927 FLAXMAN ST. HOUSTON, TX 77029		PC	NEIGHBORS IN ACTION GENERAL OPERATING REQUEST	50,000.
NESTQUEST HOUSTON, INC. 1907 SABINE ST., SUITE #166 HOUSTON, TX 77007		PC	HOUSING AND EDUCATION STABILITY PROGRAM	75,000.
P4L. d/b/a LEMONADE DAY HOUSTON 1800 W. LOOP S., SUITE 1875 HOUSTON, TX 77027		PC	LEMONADE DAY HOUSTON: BUILDING CAPACITY AFTER COVID-19	25,000.
PRESTIGE LEARNING INSTITUTE 5233 BELLAIRE BLVD., SUITE B590 BELLAIRE, TX 77401		PC	STAFF SALARIES AND MATCHING GIFT	50,000.
PROJECT ONE DAY P.O. BOX 21254 HOUSTON, TX 77226-1254		PC	PROJECT ONE DAY EXPANSION	90,000.
PROUNITAS INC. 1801 MAIN STREET, SUITE 1300 HOUSTON, TX 77002		PC	INVESTMENT IN PROUNITAS 3-YEAR PURPLESENSE PROGRAM EXPANSION	75,000.
REBUILDING TOGETHER HOUSTON P.O. BOX 15315 HOUSTON, TX 77220		PC	COMMUNITY REVITALIZATION PROGRAM IN THE EAST END AND THIRD WARD	50,000.
SAFE PLACE OUTREACH 12926 HAMMERMILL LN. HOUSTON, TX 77044		PC	ACCELERATE: BUILDING ACADEMIC MOMENTUM SUMMER PROGRAM	10,000.

## Form 990-PF: Return of Private Foundation

## Part XV, Line 3a: Grants and Contributions Paid During the Year

## Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
SANTA MARIA HOSTEL, INC. 2605 PARKER RD. HOUSTON, TX 77093		PC	SANTA MARIA I-CARE CLINIC	75,000.
SHARPEN RECOVERY 6920 LAREDO ST. HOUSTON, TX 77020		PC	PARTICIPANT ASSISTANCE AND OPERATING EXPENSE RESERVE	37,500.
SOCIETY OF ST. VINCENT DE PAUL (ARCHDIOCESE OF GALVESTON-HOUSTON) 2403 HOLCOMBE BLVD. HOUSTON, TX 77021		PC	DIRECT AID PROGRAM	50,000.
UNIVERSITY OF ST. THOMAS 3800 MONTROSE BLVD. HOUSTON, TX 77006		PC	RISING STARS INTERNSHIP PROGRAM	50,000.
ST. LUKE'S UNITED METHODIST CHURCH (GETHSEMANE CAMPUS) 3471 WESTHEIMER RD. HOUSTON, TX 77027		PC	BUILDING A COMMUNITY CENTER IN OUR GULFTON COMMUNITY	100,000.
TEXAS ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS 1910 E. MARTIN LUTHER KING, JR. BLVD AUSTIN, TX 78702		PC	POLICY MANAGER AND ADMINISTRATIVE SUPPORT	25,000.
TRUE RINGLEADERS INC. 6346 BEVERLY HILL ST. HOUSTON, TX 77057		PC	SALARY FOR EMPLOYEES AND COACHING FOR FINANCIAL CAMPAIGN	15,000.
WESLEY COMMUNITY CENTER, INC. 1410 LEE ST. HOUSTON, TX 77009		PC	WESLEY'S WORKFORCE AND ADULT EDUCATION EXPANSION	100,000.
THE WESTVIEW SCHOOL, INC. 1900 KERSTEN DRIVE HOUSTON, TX 77043		PC	SCHOLARSHIPS	25,000.
YOUNG LIFE (GREATER HOUSTON REGION) 900 TOWN AND COUNTRY LANE, SUITE 302 HOUSTON, TX 77024		PC	RISE UP HOUSTON CAMPAIGN - CAPERNAUM IN HOUSTON	100,000.
ROCKWELL FUND 3555 TIMMONS LN HOUSTON, TX 77027		PC	FUNDS FOR OPERATIONS	3,700.
				2,071,200.

**Form 990-PF: Return of Private Foundation**

**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**      **Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
FRED ROBERTSON 4265 SAN FELIPE, SUITE 1100 HOUSTON, TX 77027	TRUSTEE	0.		
	1.00			
THOMAS G. HAMBRICK JR 4265 SAN FELIPE, SUITE 1100 HOUSTON, TX 77027	CEO	205,000.		
	40.00			
		205,000.	0.	0.

## Additional Information From Form 990-PF: Return of Private Foundation

### Form 990-PF: Return of Private Foundation

#### Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
	68,746.	149,414.	
<b>Total</b>	68,746.	149,414.	

### Form 990-PF: Return of Private Foundation

#### Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	26,933.	26,933.		
FEDERAL EXCISE TAX	144,284.			
PAYROLL TAXES	12,087.	604.		11,482.
<b>Total</b>	183,304.	27,537.		11,482.

### Form 990-PF: Return of Private Foundation

#### Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
INSURANCE	3,329.			3,329.
RENT	6,730.			6,730.
BANK CHARGES	90.			90.
MISCELLANEOUS	700.			700.
PAYROLL FEES	1,756.			1,756.
ROYALTY DEDUCTIONS	4,898.	4,898.		
HARBOURVEST - MANGT FEE	26,810.	26,810.		
HARBOURVEST - OTHER EXPENSES	103,672.	103,672.		
<b>Total</b>	147,985.	135,380.		12,605.

### Form 990-PF: Return of Private Foundation

#### Other Increases

Continuation Statement

Description	Amount
NON-DIVIDEND DISTRIBUTIONS	70,362.
OTHER NONTAXABLE INCOME	10,307.
<b>Total</b>	80,669.

Name BAXTER TRUST C/O PRIVATE FOUNDATION SERVICES	Employer Identification No. 76-0174893
--	---

**Asset Information:**

Description of Property . . . . . VANGUARD CORPORATE ACCOUNT LTCG  
Business Code \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Date Acquired . . . . . 01/01/21 How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . 12/31/21 Name of Buyer . . . . . \_\_\_\_\_  
Check Box, if Buyer is a Business . . . . .   
Sales Price . . . . . 3,863,139 Cost or other basis (do not reduce by depreciation) . . . . . 3,594,132  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . 269,007 Accumulated Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . VANGUARD CAPITAL GAINS DIVIDENDS  
Business Code \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Date Acquired . . . . . 01/01/21 How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . 12/31/22 Name of Buyer . . . . . \_\_\_\_\_  
Check Box, if Buyer is a Business . . . . .   
Sales Price . . . . . 1,186,443 Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . 1,186,443 Accumulated Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . VANGUARD HARBOURVEST  
Business Code \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Date Acquired . . . . . 01/01/21 How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . 12/31/22 Name of Buyer . . . . . \_\_\_\_\_  
Check Box, if Buyer is a Business . . . . .   
Sales Price . . . . . 0 Cost or other basis (do not reduce by depreciation) . . . . . 12,871  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . -12,871 Accumulated Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_  
Business Code \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Check Box, if Buyer is a Business . . . . .   
Sales Price . . . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . \_\_\_\_\_ Accumulated Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_  
Business Code \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Date Acquired . . . . . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Check Box, if Buyer is a Business . . . . .   
Sales Price . . . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . . . \_\_\_\_\_ Accumulated Depreciation . . . . . \_\_\_\_\_

**Totals:**

Total Gain (Loss) of all assets . . . . . 1,442,579  
Gross Sales Price of all assets . . . . . 5,049,582  
Unrelated Business Income . . . . . \_\_\_\_\_ Business Code . . . . . \_\_\_\_\_  
Excluded by section 512, 513, 514 . . . . . \_\_\_\_\_ Exclusion Code . . . . . \_\_\_\_\_  
Related/Exempt Function Income . . . . . 1,442,579

**QuickZoom** here to Form 990-PF, Page 1 . . . . . ►  
**QuickZoom** here to Form 990-PF, Page 12 . . . . . ►

Name BAXTER TRUST C/O PRIVATE FOUNDATION SERVICES	Employer Identification No. 76-0174893
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**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>Total to Form 990-PF, Part I, Line 16a</b>					

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CROW LLP	ACCOUNTING	7,030.			7,030.
<b>Total to Form 990-PF, Part I, Line 16b</b>		7,030.			7,030.

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIVATE FOUNDATION SERVICES	TRUSTEE FEES	69,500.	6,950.		62,550.
VANGUARD	INVESTMENT FEES	64,224.	64,224.		
<b>Total to Form 990-PF, Part I, Line 16c</b>		133,724.	71,174.		62,550.

Name BAXTER TRUST C/O PRIVATE FOUNDATION SERVICES	Employer Identification No. 76-0174893
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
<b>Tot to Fm 990-PF, Pt II, Ln 10a</b>				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
VANGUARD INVESTMENTS - SECURITIES	41,977,116.	43,126,366.
<b>Totals to Form 990-PF, Part II, Line 10b</b>	41,977,116.	43,126,366.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
VANGUARD INVESTMENTS - BONDS	5,040,055.	4,347,268.
<b>Totals to Form 990-PF, Part II, Line 10c</b>	5,040,055.	4,347,268.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 12</b>		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
<b>Totals to Form 990-PF, Part II, Line 13</b>		



## Additional Information From 2022 Federal Exempt Tax Return

### Form 990-PF: Return of Private Foundation

#### Line 3 Column (d)

#### Itemization Statement

Description	Amount
WELLS FARGO	1.
<b>Total</b>	<b>1.</b>

### Form 990-PF: Return of Private Foundation

#### Line 4 Column (d)

#### Itemization Statement

Description	Amount
VANGUARD CORPORATE	1,063,723.
VANGUARD FOUNDATION	1,667.
HARBOURVEST	4,042.
<b>Total</b>	<b>1,069,432.</b>

### Form 990-PF: Return of Private Foundation

#### Line 7 Column (d)

#### Itemization Statement

Description	Amount
ROYALTY INCOME	68,701.
CLASS ACTION	46.
<b>Total</b>	<b>68,747.</b>